

# Rambus Chartology

Moving forward

## BABA Update...

Posted on [March 13, 2017, 12:44 pm](#) by [Rambus](#)

I've been following the development of the 8 point bullish rising wedge for several weeks now and it looks like it's getting ready to breakout. I'm going to buy 50 shares at the market at 105.13 with the sell/stop on a weekly close below the 30 week ema which is currently at 96.46.



The daily chart for BABA.



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