

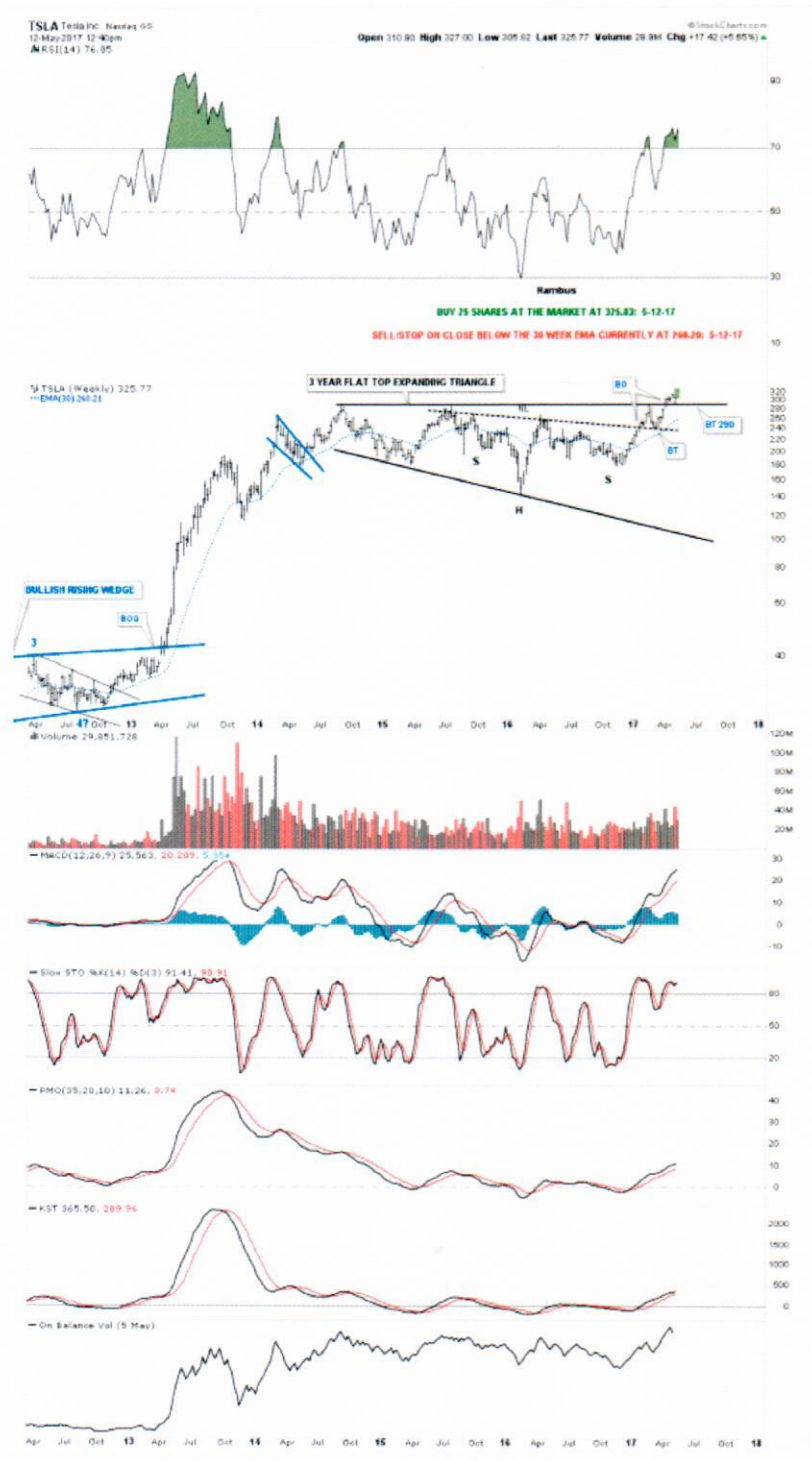
Rambus Chartology

Moving forward

TSLA Update...

Posted on [May 12, 2017, 12:42 pm](#) by [Rambus](#)

The weekly chart for TSLA shows it has recently broken out of an almost 3 year flat top expanding triangle consolidation pattern. Last week it had a successful backtest to the top rail at 290. I'm going to buy 25 shares at the market at 325.83 with the sell/stop on a weekly close below the 30 week ema which is currently at 260.19. This is going to be a longer term buy.



The long term monthly chart for TSLA shows its entire history going back to 2010. Note the one year strong impulse move up when the price action broke out of that bullish rising wedge. Keep in mind TSLA has been consolidating for almost 3 years so there is plenty of fuel to propel this next leg up.



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